



THE
HAEMOPHILIA
SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014

CHARITY REGISTRATION NUMBER: 288260

SCOTTISH CHARITY REGISTRATION NUMBER SC039732

COMPANY REGISTRATION NUMBER: 01763614

(A COMPANY LIMITED BY GUARANTEE)

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PRESIDENT

Baroness Molly Meacher

VICE PRESIDENTS

Rt. Hon Frank Field MP
Dr Peter Jones
Baroness Masham of Ilton DL
The Reverend Alan Tanner OBE
Professor the Lord Winston

CHIEF EXECUTIVE

Chris James (to August 2013)
Rachel Youngman (interim from August 2013 to January 2014)
Liz Carroll (from January 2014)

BOARD OF TRUSTEES

Adam Fleming
Matt Gregory (to November 2013)
Lynne Kelly
Kate Khair
Bernard Manson – Chair
Tim Metzgen (to November 2013)
Jamie O'Hara
Bill Payne
Sue Royal (to November 2013)
Barbara Scott
Jeremy Young
Simon Mower (from November 2013)
Richard Brook (from November 2013)
Andrew Martin (from November 2013)

SUB COMMITTEES

Resources & Audit Sub Committee

Bernard Manson
Tim Metzgen – Chair (to November 2013)
Simon Mower – Chair (from November 2013)
Barbara Scott
Jeremy Young

Nominations Committee

Bernard Manson
Tim Metzgen (to November 2013)
Barbara Scott
Jeremy Young

CLINICAL ADVISORY GROUP

Dr Rezan Abdul-Kadir
Dr Gary Benson
Dr Andrew Brewer
Matt Gregory
Susan Hook
Robert James
Dr Kate Khair
Dr Mike Laffan
Dr Mike Makris
Debra Pollard
Mark Simmons
David Stephenson

SECRETARY	Liz Carroll
REGISTERED OFFICE	Petersham House 57a Hatton Garden London EC1N 8JG
COMPANY REGISTRATION NUMBER	1763614
CHARITY REGISTRATION NUMBER	288260
SCOTTISH CHARITY REGISTRATION NUMBER	SC039732
BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
SOLICITORS	Farrer and Co 66 Lincoln's Inn Fields London WC2A 3LH
AUDITORS	Knox Cropper 8/9 Well Court London EC4M 9DN

Chair's statement

We are the only UK-wide charity for everyone affected by a bleeding disorder: a community of individuals and families, healthcare professionals and supporters.

The year to March 2014 was our 63rd year of advocating for better treatment, being a source of practical information and support, and assisting people with long-term conditions to:

- lead fulfilling lives
- make informed choices about their treatment and care
- support and inspire others to do the same.

We also continued our advocacy on behalf of those impacted by contaminated blood.

More than 24,000 men, women and children in the UK are registered with the NHS with a diagnosed bleeding disorder, and the number rises every year. Of these about 9,700 have von Willebrand and about 6,600 have haemophilia, the balance being spread over some 30 less common conditions. Membership of The Haemophilia Society is free and open to all.

This was very much a year of change for the Society. During the year our Chief Executive (CEO) Chris James moved to a new role in another medical charity. We are grateful to Chris for his contribution to the Society over six years and we wish him well in his new role. We had already begun a full review of our strategy and staff structure, and we worked with an interim CEO, Rachel Youngman, to complete the strategy and to determine the staffing structure we needed to best support delivery of services to members. Also during the year, our annual funding grant of £100,000 from the Department of Health ended and a challenging commercial environment greatly reduced our corporate sponsorship income. The positive output from our strategic review and the negative impact of the reduced funding required us to make significant changes in our staff structure; we believe that these changes have put the charity in a much stronger position to meet our members' needs going forward.

Liz Carroll joined as our new CEO in January 2014 and completed the recruitment within the new staff structure to ensure that we had effective support for implementation of our new strategy and delivery of services to members. I am pleased to welcome Liz to the Society and many of you will have had personal experience of the positive impact she has already made.

Part of our renewed strategy was to adopt updated Vision and Mission statements. These were discussed at the 2012 AGM and the final versions were presented to members at the 2013 AGM. The aim is to give a clear statement of our aspirations and attainable goals, to improve our communication with members and other stakeholders, and to create a structure to ensure that our day-to-day activities align with our overall priorities. For example, we have reinforced our commitment to working for all bleeding disorders and we have recognised the priority of measuring outcomes from activities so as to prove value for money to funders and members.

Change is never easy, and we recognise that some decisions essential to ensuring our long-term sustainability have been disruptive to our members. We are aware that we have lost some staff that members knew and trusted, and that while new staff were recruited and trained we have had a reduced capacity to deliver services. However, as a Board of Trustees we are confident that we have made the necessary overall decisions and that the charity will be stronger, more inclusive, and better focused on its members' needs in the years to come.

While we are conscious that as trustees we have devoted a large part of our time to development and reorganisation, the Society has continued through the year to deliver services to members. These are detailed in a separate section on services and activities below.

I would like to thank everyone who has supported us during the year, particularly our volunteers. These include members and other lay supporters working both with our head office and with local groups, together with nurses, doctors and allied health professionals who have given their time freely to support the development and delivery of our new services, as well as ensuring that all our information is clinically accurate. Without such volunteers, we would not be able to meet our members' needs.

I would also like to give special thanks to those who have donated money as individuals or as companies and those who have fundraised for us. I would separately thank those who have left us a legacy in their will. This support has enabled us to maintain services and advocacy during the year and to restructure the organisation in a very difficult financial climate, ensuring that the Society will be here to provide services for our members for many years to come.



Bernard Manson
Chair of the Board of Trustees, The Haemophilia Society

Our vision, mission and values

Our vision: Wellbeing for everyone with a bleeding disorder.

Our mission: For all those affected by bleeding disorders, we will provide information and services; build community and mutual support, influence government health and welfare policies, including advocating for those impacted by contaminated blood, and involve people in making decisions about their own care.

Our values: We relate everything we do to the needs of everyone affected by bleeding disorders, act with integrity, honesty and transparency, make the best use of our resources, and are inclusive and independent.

Through our work, we encourage and advocate for everyone affected by a bleeding disorder to lead fulfilling lives, make informed choices and, through the Society, to support and inspire others. We do this by providing easy access to knowledge and opportunities to support people to make their own informed decisions.

We work to influence policy and practice so that the management, care and treatment for bleeding disorders is consistent, effective and accessible; and we enable the voices of those with bleeding disorders to be heard through our membership, in NHS and Department of Health forums, and in the wider community.

Trustees' report

Public benefit statement

The Haemophilia Society's services are available to all people affected by bleeding disorders in the UK; we have just under 5,000 members, with no charge for membership. We provide social, psychological, and practical support complementing the care given by the NHS. We advocate to ensure levels of NHS service are maintained and improved, and encourage patients to become involved in decision making about their own treatment. We are recognised by the Government as a key patients' representative promoting informed patient involvement in monitoring and developing services.

The trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the charity's objectives and activities.

Specific activities providing public benefit include:

- Providing information, services and support on all aspects of bleeding disorders, enabling people to live well and make informed decisions about their own treatment and care. Information is provided by phone and email, through a website, a very active Facebook page, leaflets on specific aspects of bleeding disorders, events delivered through a network of local groups, and publications.
- Running residential events for different groups of people with bleeding disorders to provide social support and education. For example, during the year we ran weekends for parents with children newly diagnosed with bleeding disorders, for children with bleeding disorders, and for women with bleeding disorders.
- Ensuring that the patients' viewpoint is heard in key NHS and Department of Health forums, for example on the Clinical Reference Group for Haemophilia.
- Escalating issues of provision of care to the NHS Government Health Teams.
- Advocating for fair treatment and support for those impacted by the contamination of blood products supplied by the NHS in the 1970s and 1980s.

Services and activities

For many parents, hearing a diagnosis of a bleeding disorder for their child can be both a relief as they now know what is wrong, and frightening as they do not know how the child's life will be affected. We ran a pilot residential weekend for families with a newly diagnosed child to support them through this initial period. Parents heard from healthcare professionals about bleeding disorders, treatments and developments; there were also facilitated small group sessions to discuss and share thoughts and feelings about psychosocial aspects of coping with a child with a bleeding disorder. The feedback from this pilot was very positive and will inform our planning of such weekends in future.



We held a very successful first event for women with bleeding disorders. We brought women together to hear from experts; to meet other women with bleeding disorders; to reduce the isolation many of them felt, and to advise us about how we could expand our work in this area. This led us to develop our first public awareness campaign for women with bleeding disorders for delivery in summer 2014.

Modern home treatment brings a challenge for many parents in that a child with a bleeding disorder will rarely meet other children with the same condition (unless it is repeated within their immediate family). This can lead to isolation and issues around self-image. To enable children to meet others, to gain some independence and to have some fun, we ran several activity weekends for children from 8 to 16 years, bringing them together, encouraging them to be fit and active and enabling them to realise there are many others in a similar position to them. We have had very positive feedback from both children and parents and will use this to provide even better weekend events in future.



We have developed our information and communication channels to better inform people affected by bleeding disorders how to find information and participate in decisions about their treatment and care. This included extensive work on developing a new website to be more user friendly and accessible, creating a single source of information for all. This was a major investment for our future, and work was still in progress on this at the financial year end.

Traffic through our social media sites, including Facebook and Twitter, dramatically increased during the year. These provide a vital platform for the bleeding disorder community to source information from those that appreciate and understand, solving problems that may not be the direct responsibility of the NHS but otherwise would have to be referred to them. These sites also contribute significantly to reducing isolation, improving treatment compliance and helping to educate and raise awareness to the general public about bleeding disorders.

We continued to grow and develop our Local Groups, with several new groups opening and longstanding groups becoming reinvigorated. Several new groups have already run activities, supported families and raised funds for the charity. It remains a strategic goal to have active Local Groups throughout the UK that are able to support and inform families and individuals.



The restructure of NHS England has complicated our advocacy within the health services, as instead of having one central contact we have to network widely with and within the four nations. We have been looking at how we can best meet our members' needs across the UK via the devolved health systems to work with the different structures within the NHS.

Historically, we played a lead role in the six-monthly meetings of the Haemophilia Alliance with the Department of Health (DH), set up as part of the Government response to the Archer Report to bring the patient experience of care for people with bleeding disorders to UK-wide decision making. However, the NHS England reorganisation has made such meetings with the DH largely irrelevant, and we are working to see what new institutional arrangements can be put in their place.

We have developed positive working relationships with NHS England and with the Specialist Clinical Commissioning Group. For example, we have representation on the Clinical Reference Group, which sets standards for care. We continue to co-operate across many areas with the UK Haemophilia Centres Doctors' Association (UKHCDO) and with the Haemophilia Nurses Association (HNA). We also maintain relationships with the DH and worked closely with the Welsh Government through our trustee Lynne Kelly to ensure bleeding disorders remained on its list of priorities. We continue to look for informed volunteers to help us interact in a similar way with the NHS in Northern Ireland and Scotland.

We participated in the DH tenders for blood products, where we represented patient views. We also worked with the DH and the UKHCDO to provide clarity on issues around vCJD, giving evidence to the Parliamentary Select Committee on the experiences and concerns of people with bleeding disorders in relation to vCJD.

We also found and trained patient representatives for Audits of Haemophilia Comprehensive Care Centres, through our 'Get Involved Get The Best' project. Our member representatives gave expert patient input, providing a key role in improving their effectiveness. The outcome of this has led the UKHCDO to revisit the process used to audit centres to ensure a more comprehensive and thorough examination.

During the year we put considerable effort into finding funding and academic support for a 'Burden of Illness' study on severe haemophilia. This would create a comprehensive economic analysis of the impact of haemophilia on all aspects of the life of a person and their family, allowing better evidence for the cost-effectiveness of novel treatments. At March year end we had appropriate promises of funding and were working with an academic partner to finalise agreement on carrying out the study. We are hopeful that we will be able to go ahead with this later in 2014.

The Society continues to advocate for fair treatment and support for those impacted by the contamination of blood products supplied by the NHS in the 1970s and 1980s. We play a statutory role in providing trustees for the Macfarlane Trust, and we assist the trustees and executives of the Macfarlane Trust, Skipton Fund and Caxton Foundation with feedback from our membership based on our understanding of the issues involved.

We supported the work of the Penrose Enquiry in Scotland and await its delayed publication. In Westminster, The Society acts as the Secretary to the All-Party Parliamentary Group on Haemophilia and Contaminated Blood (APPG), and we have been working with the APPG to be the patient voice to those trusts and foundations set up to support those affected by contaminated blood. Following several open meetings, this led to an APPG inquiry being set up, developing a survey through YouGov into the experiences of the beneficiaries of these trusts and foundations. We have also been supporting the important initiative led by Alistair Burt MP, who is working with David Cameron's office to bring improved compensation for those impacted by the contaminated blood tragedy.

We remember

We remember our members, friends and volunteers who have died during the year; they have left us with hope and determination. Hope that we can provide information and support to our members and determination to continue working to ensure the tragedies that affect our community are resolved and will never happen again.

Financial review

Income and expenditure overview

As for the previous financial year, the financial year to March 2014 (FY14) has seen pressure on sustainable income. Specifically, it has been a difficult year in respect of raising funding from corporate and pharmaceutical partners, for whom the level of competition for charitable budgets is increasing.

In light of the difficult corporate fundraising environment, income (excluding legacies) for FY14 was £465,062, being a decrease of £104,562 from the 12 months to March 2013 (FY13). This decrease was predominantly caused by reduced corporate funding from £174,179 in FY13 to £66,659 in FY14, a reduction of £107,520.

Overall expenditure for FY14 increased by £68,472 to £638,220 from £569,748 in FY13. One-off costs of £91,964 incurred within the year were a substantial contributor to this increased cost base. These one-off costs included expenditures (legal, redundancy and recruitment costs) relating to a restructuring of our staff team designed to make us fit for the future and to ensure we have the skills and experience to deliver our new strategy and are ready for the funding challenges ahead. The benefit of these one-off expenditures will be realised in future years as the new team has a focus on widening and deepening our fundraising sources as well as improving service provision and reporting. Excluding the one-off costs, ongoing costs in the year were £546,256.

In respect of overall liquidity, we very gratefully benefited from legacy income of £321,051 during the year (FY13: £305,359). Including the impact of legacies received, the surplus of income after costs for the year was £147,892 (FY13: £305,236), resulting in a net increase in reserves, further strengthening our financial position.

The trustees continually review both the cost base and income to ensure we can react quickly in a difficult economic environment. This includes ensuring an alignment between ongoing income and expenditure. It is our policy that legacy income is used to build reserves rather than as an ongoing source of income. However, during this year the board decided that a portion of the one-off legacy income should be reinvested in the restructuring and in the renewal of website infrastructure to ensure we are fit for the future and are sustainable.

Fundraising and volunteers

The Society's members have participated in many fundraising activities this year and have made significant donations of £112,818 (FY13: £116,624). We have benefited from members participating in events such as the London Marathon and holding local events, for which we are very grateful. The year ahead is expected to benefit from a broadening of activities including a trek to Iceland.

As an important and valued source of unrestricted income and a way to highlight our services to the widest community, we are focused on continuing to support and promote any fundraising undertaken by our members and friends and this focus will be increased in the coming year.

The charity also benefits from a number of volunteers and interns involved in many aspects of our work including as trustees, as part of Local Groups, assisting at events and helping in the office. We very much appreciate the important contribution of all these volunteers to our work.

We are also grateful for the pro-bono support from professionals the Society received during the year.

Trust income

We have continued to focus on providing strong project plans to apply for trust donations. In a competitive market, we have seen trusts become more specific and restrictive in terms of what charities and projects they will support as well as asking for evidence of the impact their funding has and will make. We have received income from trust applications of £19,200 this year (FY13: £35,605) and further applications have been made for next year. One outcome of the staff restructuring should be an increase in our capacity to present project plans and to demonstrate impact to trusts so as to obtain funding.

Government grants

The Department of Health grant of £100,000 per year for the past five years has provided an important source of capacity building, allowing us to commit to provide a number of its services. From the next financial year, this grant will no longer be provided. We have taken steps to review our fundraising strategies in the expectation of losing this grant and have taken the steps noted elsewhere in this report to diversify and enhance our base of funding sources.

Corporate income

Corporate income decreased significantly from £174,179 in FY13 to £66,659 in FY14, reflecting a high level of competition for corporate charitable spending. We are focused on increasing and diversifying this source, which has historically been driven by pharmaceutical companies, into a wider range of corporates. We have been reviewing our approach and fundraising materials and under our new CEO will position ourselves to make maximum impact through differentiated and individual fundraising propositions. We believe that there is scope to significantly increase income from corporates.

Legacies

We have been very fortunate to have received further significant legacy income during FY14 of £321,051 (£305,359 in FY13). Our policy is to view legacy income as being outside ongoing income due its typically one-off and unpredictable nature. Legacies are therefore invested as part of the core reserves to help ensure our long-term future. As noted, part of this year's legacies were used to fund one-off investments such as the website, which contributed to the Society's aim of being fit for the future, demonstrating the vital benefit legacies bring to our members.

Costs

Excluding one-off costs relating to restructuring, costs in FY14 were £546,256 (FY13 £569,748). Against continuing income of £465,062, this represents a shortfall of £81,194 that we have had to fund from legacy income. We took steps to reduce continuing costs, including reducing total staff costs as part of the restructure, and we plan to make further cost savings in the financial year to March 2015, particularly by moving to cheaper premises. Our longer-term plan is to increase our various income streams so as to balance our costs.

Reserves

Our aim is to maintain reserves at six months' worth of costs to ensure that the Society has a prudent level of resources to fund projects and to meet its financial responsibilities during periods of uncertain or fluctuating income streams.

Owing to receipt of legacies, our level of reserves is above this target. In FY14, reserves increased by £170,639 to £791,145, from £620,506 at the end of FY13.

This represents over twelve months' running costs (excluding Local Group funds and endowed funds). For the reasons explained above we expect to run a deficit during the financial year to March 2015 with the intention of

running a smaller deficit in the following year and breaking even in the year to March 2017; this will use up some reserves. When we have successfully rebalanced income and expense, we need to review whether we are carrying excess reserves; meanwhile it is prudent to minimise expenditure.

Under the Memorandum and Articles of Association the trustees may invest surplus funds in any investment they consider appropriate. To this end we have invested in COIF Investment Funds, which invest based on a diversified and prudent investment strategy to mitigate concentration of risk. In FY13 our funds had a market value of £573,325. During the financial year a further £211,700 was invested (with an unrealised loss for FY14 of £2,792). The total investments of the Society at 31 March 2014 totalled £782,233. We will need to use some of these reserves to meet income shortfalls projected in the next two financial years, but we are working towards breaking even in the following year (to March 2017).

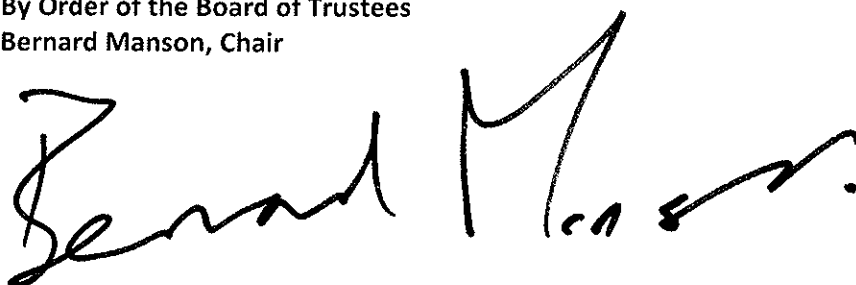
Trustee Responsibilities

Company law requires the Board of Trustees, who are directors for Companies Act 2006 purposes, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The Board of Trustees confirm that it has taken appropriate steps to make itself aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the Board of Trustees is aware, there is no relevant audit information which has not been disclosed to the auditors.

By Order of the Board of Trustees
Bernard Manson, Chair

A handwritten signature in black ink, appearing to read 'Bernard Manson', written over a horizontal line.

27th October 2014

INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF THE HAEMOPHILIA SOCIETY

We have audited the financial statements of The Haemophilia Society for the year ended 31st March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records; or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Kevin Lally

Kevin Lally (Senior Statutory Auditor)
For and on behalf of Knox Cropper Chartered Accountants
Statutory Auditors

8/9 Well Court
London EC4M 9DN

27th October 2014

Knox Cropper Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE HAEMOPHILIA SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2014
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

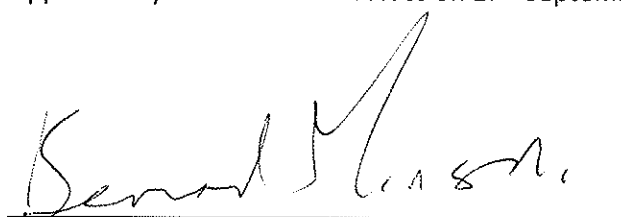
	Notes	Un- restricted Funds	Restricted Funds	Endowed Funds	Total Funds 2014	Total Funds 2013
		£	£	£	£	£
INCOMING RESOURCES FROM GENERATED FUNDS						
Voluntary income						
Government Grants	2	-	100,000	-	100,000	112,000
Other Grants and Donations	3	149,492	79,882	-	229,374	350,470
Legacies		321,051	-	-	321,051	305,359
Activities for generating funds						
Local Group Activities	4	14,724	-	-	14,724	12,722
Community Fundraising and Events		91,803	980	-	92,783	72,342
Investment Income		18,934	-	-	18,934	19,480
Other Income						
Other		9,247	-	-	9,247	2,610
TOTAL INCOMING RESOURCES		605,251	180,862	-	786,113	874,983
RESOURCES EXPENDED						
Cost of Generating Funds						
Costs of Generating Voluntary Income	5	71,892	-	-	71,892	66,528
Fundraising Trading Costs		4,622	-	-	4,622	7,373
		76,514	-	-	76,514	73,901
Charitable Activities						
Information and Advice	6	70,989	138,640	-	209,629	239,248
Communication & Campaigning		112,288	40,000	-	152,288	145,550
Children & Family Activities		18,326	21,085	-	39,411	31,117
International Activities		23,302	3,000	-	26,302	39,575
Local Support Group		9,681	6,492	-	16,173	14,836
Tanner Fund Grants		50	450	-	500	4,035
		234,636	209,667	-	444,303	474,361
Governance Costs	8	117,404	-	-	117,404	21,485
TOTAL RESOURCES EXPENDED		428,554	209,667	-	638,220	569,748
NET INCOME/ (EXPENDITURE)		176,697	(28,805)	-	147,892	305,236
Transfers between Funds		3,605	(3,605)	-	-	-
Net Movement in Funds		180,302	(32,410)	-	147,892	305,236
Gain/(Loss) on investments	11	(2,792)	-	-	(2,792)	27,911
Net movement in Funds		177,510	(32,410)	-	145,100	333,147
Fund balance brought forward at 1st April 2013		669,746	113,768	19,344	802,858	469,711
Fund balance carried forward at 31st March 2014		£847,256	£81,358	£19,344	£947,958	£802,858

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended arise from continuing activities.

THE HAEMOPHILIA SOCIETY**BALANCE SHEET****AS AT 31ST MARCH 2014**

	Notes	31 st March 2014		31 st March 2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		40,664		11,045
Investments	11		782,233		573,324
			<u>822,897</u>		<u>584,369</u>
CURRENT ASSETS					
Debtors	12	46,302		93,197	
Cash at Bank and in hand		<u>125,495</u>		<u>173,803</u>	
		171,797		267,000	
CREDITORS: Amounts					
falling due within one year					
Creditors	13	<u>(46,736)</u>		<u>(48,510)</u>	
NET CURRENT ASSETS					
			<u>125,061</u>		218,490
			<u><u>£947,958</u></u>		<u><u>£802,858</u></u>
FUNDS					
Unrestricted General Funds	14		791,145		620,506
Local Group funds	14		56,111		49,240
Restricted funds	15		81,358		113,768
Endowed funds	16		<u>19,344</u>		<u>19,344</u>
			<u><u>£947,958</u></u>		<u><u>£802,858</u></u>

Approved by the Board of Trustees on 17th September 2014 and signed on its behalf by:



Bernard Manson, Chair

The notes on pages 16-24 form part of these accounts.

Company Registration Number 01763614

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention with the exception of investments which are disclosed at market value and in accordance with the applicable accounting standards and the Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

b) Grants

Grant income is recognised in accordance with the terms of the grant and when the conditions of receipt have been complied with. When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

c) Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

d) Resources Expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading charitable expenditure together with an apportionment of the general overheads (support costs) of the charity.

e) Cost of Generating Funds

The cost of generating funds is accounted for on an accruals basis. These costs are split between the direct costs of the annual draw and events, and the salaries and other costs of the fundraisers.

f) Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment and Furniture	25% per annum, straight line
Leasehold Property	Over life of lease
Leasehold Improvements	Over life of lease

g) Pension Costs

Pensions in respect of qualifying employees are provided by individual money purchase schemes. The Society's contributions to these schemes are charged to the income and expenditure account in the year in which they arise.

h) Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES (Continued)

i) Group Funds

The Society is represented throughout the country by Local Groups. Group funds are incorporated into the Society's financial statements.

j) Governance Costs

Governance comprises the costs of maintaining the organisation's status as a charitable company. These include Trustees' expenses, audit fees and costs attributable to compliance with constitutional and statutory requirements together with an apportionment of the general overheads based on an analysis of staff time spent.

k) Support Costs

Support costs are costs incurred in the general running of the charity. These costs have been allocated to charitable activities, fundraising and governance based on an analysis of staff time spent.

l) Investment gains and losses

The investment gains and losses represent the difference between the opening market value and closing market value or proceeds of sale, and are recognised in the financial statements in the period to which they relate.

m) Operating Leases

Rentals payable under operating leases are taken to the Statement of Financial Activities in the period in which they arise.

2. GOVERNMENT GRANTS

The Society received £100,000, the fifth of five yearly capacity building grants, from the Department of Health.

	2014	2013
	£	£
Scottish Department of Health	-	12,000
Capacity Building Grant	100,000	100,000
	£100,000	£112,000

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

3. OTHER GRANTS AND DONATIONS

	2014	2013
	£	£
Trust Income	19,200	35,605
Corporate Income	66,659	174,179
Donations from Individuals	112,818	116,624
Gift Aid	30,697	24,062
	<u>£229,374</u>	<u>£350,470</u>

4. LOCAL GROUP ACTIVITIES

	Local Group Transactions £	Head Office Support £	2014 Total £
Income	14,724	-	14,724
Expenditure	(7,583)	(8,590)	(16,173)
	<u>£7,141</u>	<u>£(8,590)</u>	<u>£(1,449)</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2014	2013
	£	£
Fundraising Salary Costs	31,320	35,179
Direct Costs	13,927	9,978
Support Costs	26,645	21,371
	<u>£71,892</u>	<u>£66,528</u>

6. CHARITABLE ACTIVITIES

	Undertaken Directly £	Grant Activities £	Support Costs £	2014 £	2013 £
Information and Advice to Members	128,636	-	80,993	209,629	239,248
Communication & Campaigning	110,586	-	41,702	152,288	145,550
Children & Family Activities	22,226	-	17,185	39,411	31,117
International Activities	17,111	-	9,190	26,301	39,575
Local Support Groups (see note 4)	7,583	-	8,590	16,173	14,836
Tanner Fund Grants	-	450	50	500	4,035
	<u>£286,142</u>	<u>£450</u>	<u>£157,710</u>	<u>£444,302</u>	<u>£474,361</u>

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

7. SUPPORT COSTS

	2014	2013
	£	£
Office Overheads	103,127	103,050
Charity Administration	17,669	11,822
Salary Core Costs	71,948	41,511
	<u>£192,744</u>	<u>£156,383</u>

8. GOVERNANCE COSTS

Trustee Board	12,385	9,919
Audit Fee	4,665	4,550
Legal and Professional	-	456
Exceptional Costs	91,964	-
Support Costs	8,390	6,560
	<u>£117,404</u>	<u>£21,485</u>

9. STAFF COSTS

The number of full time equivalent staff employed by the Society during the year was:

2014	2013
No.	No.
7	7

The aggregate staff costs were:

	£	£
Salaries	200,194	269,202
National Insurance	19,551	26,501
Employers Pension Contribution	8,033	9,805
Redundancy Costs	27,078	-
Interim Chief Executive	62,640	-
Other Interim Staff	26,793	-
	<u>£344,289</u>	<u>£305,508</u>

During the year 11 trustees received £4,780 (2013: £3,489) reimbursements for expenses incurred.

No employee received emoluments of more than £60,000 during the year ended 31st March 2014 (2013: 1)

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Computers and Office Equipment	Total
	£	£	£
Cost			
At 1st April 2013	9,606	32,224	41,830
Additions	-	39,928	39,928
Disposals	-	(7,985)	(7,985)
At 31st March 2014	9,606	64,167	73,773
Accumulated Depreciation			
At 1 st April 2013	7,828	22,957	30,785
Charge for the Year	960	9,348	10,308
Eliminated on Disposal	-	(7,985)	(7,985)
At 31st March 2014	8,789	24,320	33,109
Net Book Values			
At 31st March 2014	817	39,847	40,664
At 31st March 2013	1,778	9,267	11,045

11. INVESTMENTS

	COIF Investme nts	Virgin Charity Deposit	Other Equities	31 st March 2014	31 st March 2013
	£	£	£	£	£
COIF Investments					
At 1st April 2013	487,923	85,000	402	573,325	300,412
Additions	211,000	700	-	211,700	245,001
Disposals	-	-	-	-	-
Gain/(Loss) on Investments	(3,432)	-	640	(2,792)	27,912
Carried Forward at 31st March 2014	695,491	85,700	1,042	782,233	£573,325

12. DEBTORS

	31 st March 2014	31 st March 2013
	£	£
Debtors	34,446	66,487
Prepayments	11,856	26,710
	<u>£46,302</u>	<u>£93,197</u>

13. CREDITORS

	2014	2013
	£	£
Trade Creditors	21,543	11,679
Deferred Income	8,000	-
Accruals	13,525	29,006
Other Tax & National Insurance	3,668	7,825
	<u>£46,736</u>	<u>£48,510</u>

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

14. UNRESTRICTED FUNDS

	Balance 01.04.13	Incoming	(Outgoing)	Gains/ (Losses)	Transfers	Balance 31.03.14
	£	£	£	£	£	£
Local Groups	49,240	14,724	(7,853)	-	-	56,111
General Funds	620,506	590,527	(420,701)	(2,792)	3,605	791,145
	£669,746	£605,251	£(428,554)	£(2,792)	£3,605	£847,256

15. RESTRICTED FUNDS

	Balance 01.04.13	Incoming	(Outgoing)	Transfers	Balance 31.03.14
	£	£	£	£	£
Membership & Information	7,000	-	(7,000)	-	-
Scottish Development Project	10,552	5,173	(15,724)	-	-
Twinning Project	2,600	-	(2,600)	-	-
Women and Bleeding Disorders	5,976	16,500	(11,930)	-	10,546
Children & Families	20,915	170	(21,085)	-	-
Inhibitors	9,963	25,897	(27,075)	-	8,784
Ageing, Health & Independence	1,042	2,000	(1,430)	-	1,612
Rare Bleeding Disorders	10,118	-	(2,248)	-	7,870
Von Willebrand Projects	15,000	-	-	-	15,000
Tanner Fund	1,730	2,647	(450)	-	3,927
Website for Inhibitors Forum	3,605	-	-	(3,605)	-
Get Involved Get The Best	7,718	-	(7,718)	-	-
Memorial Service	3,292	2,325	(640)	-	4,977
Cornwall and Devon	45	-	-	-	45
Local Group Forum Event	11,640	-	(6,492)	-	5,148
Department of Health	-	100,000	(100,000)	-	-
South Central Activities Fund	1,135	-	-	-	1,135
London & South Group	1,005	-	-	-	1,005
WFH Close the Gap	-	1,000	-	-	1,000
World Haemophilia Day	-	3,000	(3,000)	-	-
Belfast Event	432	2,350	(563)	-	2,219
Thrombosis & Haemophilia Conference	-	2,000	(1,312)	-	688
Newly Diagnosed	-	17,400	-	-	17,400
Copperbox Mailout	-	400	(400)	-	-
	£113,768	£180,862	£(209,667)	£(3,605)	£81,358

These Restricted Funds are:

Membership & Information Services

Funding our core work of providing help and support to our members through our telephone & email information and support, publications and website

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

Scottish Development Project

This fund is used to finance the Society's work in Scotland

Twinning Project

The UK Society has been twinned with the Armenian Association of Hemophiliacs for over five years. Through this arrangement the UK supports the development of the Armenian Association of Hemophiliacs through exchange of information and training

Women and Bleeding Disorders

The Society has been raising funds for a service to provide information and support for women and girls who are affected by a bleeding disorder. This may be as a carrier of the haemophilia gene, through having von Willebrand's or another bleeding disorder, or as a parent, partner, sister, daughter, or carer of someone with a bleeding disorder

Children and Families

This fund is used for all our children and families activities including childcare at events, adventure holidays, information and support

Inhibitors

The Inhibitor Support Group exists to provide information and support to all who are affected by an inhibitor to their treatment for a bleeding disorder, or who have acquired haemophilia (or other acquired bleeding disorder).

Ageing, Health & Independence

A project addressing issues faced by older people affected with Haemophilia or other bleeding disorders

Rare Bleeding Disorders

To provide information and support materials for people with rare bleeding disorders

Von Willebrand Projects

To develop information and resources for people with von Willebrand disease.

Tanner Fund

A hardship fund providing grants of up to £200. These are given on the recommendation of a medical practitioner or social worker.

Website for Inhibitors Forum

Funds to enable the Society to establish an international inhibitor website

Get Involved Get The Best

A project supporting and training lay/patient representatives, influencing care locally and nationally

Memorial Service

Funds held for the administration of an annual service of thanksgiving and remembrance in London for those who died as a result of the contamination of blood products in the 1970s and 1980s

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

Cornwall and Devon

Funds to support activities of the Cornwall and Devon support group

Local Group Forum Event

Funds provided for an event to provide support and information for members of Local Groups

Department of Health

A capacity-building grant to support the Society's activities in providing support and information for those affected by bleeding disorders

South Central Activities Fund

Funds donated to support work in the South Central NHS Commissioning region

Annual Conference and AGM

A day conference for Society members held in different locations across the UK

London & South Group

Funds held by the Society for use by the South London Group

WFH Advocacy Project

Grant made by the World Federation of Haemophilia to support an advocacy project to change the Department of Health decision to time-limit widows and dependents' applications to the Skip ton Fund

World Federation of Haemophilia

Providing funds for attendance at the Paris Conference

Belfast Event

Funds to support a specific event for members in Belfast area

16. ENDOWED FUNDS

The endowed funds include the Philip Morris Art Award Fund and the Howard Abraham Memorial Award Fund. The interest earned on these funds is credited to the relevant restricted fund to fund awards.

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2014

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total £
Endowed Funds	19,344	-	19,344
Restricted Funds	-	81,358	81,358
Unrestricted Funds	803,553	(12,408)	791,145
Local Group Funds	-	56,111	56,111
	£822,897	£125,061	£947,958

18. LIMITED BY GUARANTEE

The Society has no share capital and is limited by guarantee. The liability of each of the twelve trustee members is a maximum of £1.

19. LEASE COMMITMENTS

At 31st March 2014 the Society had annual commitments under operating leases as set out below. The figures stated are the amounts payable in the following year.

	31 st March 2014		31 st March 2013	
	Land and Building £	Other £	Land and Building £	Other £
Operating Leases that expire:				
Within one year	69,906	-	-	-
In the second to fifth years	-	3,768	69,906	3,768
Over five years	-	-	-	-
	£69,906	£3,768	£69,906	£3,768

The Land and Buildings commitment represents the lease on the Petersham House premises.

