

THE HAEMOPHILIA SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER: 288260

SCOTTISH CHARITY REGISTRATION NUMBER SC039732

COMPANY REGISTRATION NUMBER: 01763614

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2013

THE HAEMOPHILIA SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

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THE HAEMOPHILIA SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2013

PRESIDENT The Rt. Hon. The Lord Morris of Manchester PC AO QSO (to August 2012)
Baroness Molly Meacher (from March 2013)

VICE PRESIDENTS Rt. Hon Frank Field MP
Dr Peter Jones
Baroness Masham of Ilton DL
The Reverend Alan Tanner OBE
Professor the Lord Winston

CHIEF EXECUTIVE Chris James

BOARD OF TRUSTEES David Fielding (to November 2012)
Adam Fleming
Lynn Fraser (July to November 2012)
Matt Gregory
Lynne Kelly
Kate Khair
Bernard Manson – Chair
Tim Metzgen
Bruce Norval (to November 2012)
Jamie O'Hara (from November 2012)
Bill Payne (from November 2012)
Sue Royal
Barbara Scott
Jeremy Young

SUB COMMITTEES

Resources & Audit Sub Committee

Bernard Manson
Tim Metzgen – Chair
Barbara Scott
Jeremy Young

Nominations Committee

Bernard Manson
Tim Metzgen
Barbara Scott
Jeremy Young

Scottish Management Committee (to November 2012)

Paul Anderson
Lynn Fraser
Margaret Loughray
Hugh MacInnes
Carolyn McGimpsey
George McNaughton
Kay Mutch
Ann Strachan
Susan Warren
Bill Wright - Chair

THE HAEMOPHILIA SOCIETY**REFERENCE AND ADMINISTRATIVE INFORMATION (Continued)****FOR THE YEAR ENDED 31ST MARCH 2013****CLINICAL ADVISORY GROUP**

Dr Rezan Abdul-Kadir
Dr Gary Benson
Dr Andrew Brewer
Matt Gregory
Susan Hook
Robert James
Dr Kate Khair
Dr Mike Laffan
Dr Mike Makris
Debra Pollard
Mark Simmons
David Stephenson

SECRETARY

Christopher James

REGISTERED OFFICE

Petersham House
57a Hatton Garden
London
EC1N 8JG

COMPANY REGISTRATION NUMBER

1763614

CHARITY REGISTRATION NUMBER

288260

SCOTTISH CHARITY REGISTRATION NUMBER

SC039732

BANKERS

The Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EP

SOLICITORS

Farrer and Co
66 Lincoln's Inn Fields
London
WC2A 3LH

AUDITORS

Knox Cropper
8/9 Well Court
London
EC4M 9DN

THE HAEMOPHILIA SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2013

Letter from the Chair

The Haemophilia Society is a patients' charity representing all those in the UK affected with a bleeding disorder. There are over thirty relevant conditions, all rare, with almost 24,000 people in total registered with the NHS. Of these about 9,400 have von Willebrand Disease and about 6,600 have Haemophilia, the balance having one of the even less common conditions.

The Society has a vital role in protecting the interests of all those with bleeding disorders, especially now, when budgets in the Health Service and the Welfare system are under extreme pressure.

The Society has to serve a diverse population with diverse needs. To improve our use of our limited resources it has begun implementing further changes coming out from our strategic review; these focus on connecting with members and improving the alignment between the Society's structure and activities and its members' needs, in line with members' feedback.

During the year, the Society concentrated on delivering its core activities, including:

- The provision of information,
- Advocacy with the Government and Health Service, and
- Encouraging patients to take informed decisions about their own treatment.

It is with great sadness that I record that the Society's long-standing President, Lord Morris, died in August 2012. He will be best remembered by our members for fighting robustly for the rights of those affected by the contaminated blood products supplied by the NHS. He was, however, also a huge supporter of the Society and its members over many years across all of the issues the bleeding disorder community faces. We are fortunate that Baroness Molly Meacher has agreed to become our new President, bringing a strong background in healthcare, together with her enthusiasm and experience which will be of huge value to the Society.

A highlight of the year was winning the vote to hold the 2018 Congress of the World Federation of Haemophilia in Glasgow. This event will provide a great experience for members across the UK, bringing together the global Haemophilia community within easy reach. My thanks to all those in Scotland and elsewhere who worked to create our winning bid. Additionally, Belfast won the 2014 Conference of the European Haemophilia Consortium. Congratulations to Gordon Clarke who created and led this bid.

Most importantly, I would like to thank everyone who has supported the Society during the year. Our members and supporters, including staff, Trustees, volunteers, clinicians, sponsors, and parliamentarians, have helped with fundraising, events, advice, and advocacy, allowing us to deliver services to our members in the UK and increasingly internationally through our online information services. I would also thank professionals who have given us pro bono support: Judy Thompson and David Kelham for Human Resources and Freshfields Bruckhaus Derringer for legal work.

As a charity we rely on fundraising for our existence; I would particularly thank all those who have raised or donated funds.

Bernard Manson
Chair of the Board of Trustees

THE HAEMOPHILIA SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2013

Trustees' Report

Founded in 1950, the Haemophilia Society is the UK's only national independent charity for all people affected by bleeding disorders. Its vision and mission are led by the needs of affected people.

The Society aims to:

- Provide information on all aspects of bleeding disorders,
- Advocate with the Government and Health Service to maintain and improve the standard of treatment,
- Encourage patients to take an active role in decisions about their own treatment,
- Build networks of community and self help amongst patients and their families, and
- Advocate for appropriate support for those affected by the use of contaminated blood products by the NHS.

It works actively with the UK Government and Department of Health and NHS England, as well as with the devolved Governments and Health Services. It also works with members across the country.

Public Benefit Statement

The Society's services are available to all people affected by bleeding disorders in the UK; It has over 4,300 members, with no charge for membership. The Society provides social, psychological, and practical support complementing the clinical care given by the NHS, including support in accessing the benefits system. We lobby to ensure levels of NHS service are maintained and improved, and encourage patients to become involved in decision making about their own treatment. The Society is recognised by the government as a "central patients' representative" promoting informed patient involvement to protect service and safety. The Trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the charity's objectives and activities.

Specific activities providing public benefit include:

- Providing information on all aspects of bleeding disorders.
- Ensuring that the patients' viewpoint is heard in NHS and Department of Health forums, for example on the Clinical Reference Group for Haemophilia which is defining the new level of service for bleeding disorders for NHS England.
- Escalating issues of provision of care to the NHS and Department of Health.
- Assisting people with bleeding disorders to access the Benefits system
- Accessing support available from Government funds for those impacted by contaminated blood.

Activities in 2012-13

During the year we refreshed our strategy to ensure that we focused our resources on meeting members' needs. Our strategy document is published on our website. We identified three key areas: "central services", "member services", and "communication with members".

Central services

These are the services which the Society provides through interaction with Government, the NHS, and other external organisations. During the year we made significant progress in professionalising our central activities. For example, we brought in new governance to create a formal Clinical Advisory Group which comprises prominent health professionals alongside people with bleeding disorders and advises the Society on all clinical matters; the Society should not make any statement on clinical matters which has not been approved by this Group. We also supported the relaunch of the All Party Parliamentary Group on Haemophilia and Contaminated Blood; this is an important relationship for us in our advocacy activity. As part of its programme of advocacy for those impacted by contaminated blood, the Society for the first time adopted a policy statement clarifying our

THE HAEMOPHILIA SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2013

demands from Government in this area; this is published on our website. We have also communicated this policy to parliamentarians and are using it in our advocacy activity.

Haemophilia Alliance Meetings

As an outcome of the Archer Report, the Society leads a twice yearly meeting with the Department of Health at which we raise issues relating to the provision of treatment. There are also patient representatives at the meeting. This forum gives us a powerful opportunity to escalate and resolve issues and we make every effort to encourage members and our Clinical Advisory Group to raise appropriate issues with us.

Matt Gregory, Society Trustee: "We raise a lot of concerns that you, the patient, tell us to. For example, this has included the impact of the vCJD 'at risk' status and concerns with A & E services."

Devolved Governments

The Society was a Core Participant at the Scottish Government Penrose Inquiry which looked at the events around the contamination of blood products supplied by the NHS. The contamination was mainly in the 1970s and 1980s, with the Inquiry covering the period from 1974 to the present day. The Inquiry is expected to report in late 2013.

In Wales we were active with the Cross Party group on Haemophilia and Contaminated Blood at the Welsh Assembly and the All Wales Advisory Group.

Member services

These are the services we provide directly to and with members, for example publication of information in leaflets and on our website, and encouragement of members to take an active role in their own treatment through schemes such as "Get Involved Get The Best".

Activity Weekend

In April 2012, eighteen young people with bleeding disorders took part in an activity weekend at the PGL Centre in Dorset. They engaged in abseiling, climbing, and a zip wire to build their confidence – and their parents' – in physical activity. They also practised their self-treatment technique on a 'fake arm' from Great Ormond Street Hospital; learning with peers is an effective way of encouraging children to self treat safely.

A Mum: "My sons returned home thrilled with the sense of adventure and independence that the week end staff and new friends brought"

"I didn't realise there were so many people with special blood." – Keiran, age 8

THE HAEMOPHILIA SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2013

Inhibitor Weekend

Each year The Haemophilia Society runs a residential weekend for families, adults and carers affected by long term inhibitors. During 2012, twenty seven members of **The Inhibitor Group** attended the World Federation of Haemophilia Congress in Paris. The members had the opportunity to learn more about treatment and care, share experiences and become reacquainted with old friends.

"Being around people who are affected by the same condition and learning how they manage is always inspiring – since joining the inhibitor group I don't feel so alone" - Parent of a child with severe haemophilia and inhibitors.

During the year we continued to deliver core services such as our telephone and internet helplines and our provision of information through leaflets, our website, and social media.

Benefits Helpline

Our Benefits Information Worker provides a vital service helping people with bleeding disorders and their families to negotiate the welfare and benefits system. This year we gave important advice both in person and through our publications on the changes in the welfare system. We encouraged people to prepare for the move to Employment Support Allowance and Personal Independence Payments. We also helped individuals obtain payment from the Government Skipton Fund, set up specifically to support those who contracted Hepatitis C from contaminated blood products

"I heard back this morning with the excellent news that we have been awarded Disability Living Allowance. I would have been totally perplexed by the form if it weren't for the excellent guidance that you provided on the website, so thank you very much for all your help." - Cassy

Communication with members

We have identified that we need to improve two-way communication with our members and potential members, and are working through two key channels of Local Groups and Haemophilia Centres. We made a good beginning on reinvigorating our Local Group network. At our AGM in November 2012 we held our first meeting for Local Groups in many years, and we held a dedicated Local Group Forum shortly after the year end. We also planned a series of trial visits to Comprehensive Care Centres (CCCs) by a mix of staff, Trustees, and volunteers; the intention is to visit each CCC at least every two years in order to build and maintain good relationships with the staff and through them to patients, and to enable early identification and rectification of any problems affecting patients.

A particularly well-used feature of the Society's offering is its Facebook page. There are regular new discussions, particularly where parents seek and obtain advice from their peers on looking after younger children. Other discussions cover not only conventional topics such as treatment, but also the less conventional such as whether and how to get tattoos.

The Society looks to build on these activities and to refine its structure and offering to meet the needs of people with bleeding disorders in future years. This will include a greater focus on women and parents of newly diagnosed children. Key measures of success will be our ability to attract new active members and to build a full network of functioning Local Groups.

THE HAEMOPHILIA SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2013

Financial review

Income and expenditure overview

The financial year to March 2013 has been highlighted by continuing constraints amongst all of the Society's traditional funders and supporters. Regular funding sources are harder to find, with increased challenges on securing donations from all of the Society's core funders.

However, notwithstanding the difficult environment, income (excluding legacies) for the 12 months to March 2013 (FY13) of £569,624 represents an increase of £81,664 from the 12 months to March 2012 (FY12) in which income was £487,960.

Overall expenditure for FY13 decreased by £54,805 to £569,748 from £624,553 in FY12 to ensure a balanced income and expenditure profile as costs were aligned with ongoing income.

The Trustees continually review both the cost base and income to ensure that the Society can react quickly in a difficult economic environment. This includes ensuring an alignment between ongoing income and expenditure (broadly achieved in FY13) whereby legacy income is viewed as building reserves (which may provide interest income) rather than as an ongoing source of income.

One-off legacies have significantly improved the Society's reserves position during FY13 alongside the ongoing control of costs. The Society continues to focus on the effective and efficient use of its funding received from its five key income streams to fund its ongoing activities.

Fundraising from volunteers

Over the last year, the Society's members have participated in several fundraising activities and made significant donations strengthening our community involvement and core income. Whilst the income from donations from individuals fell in FY13 from FY12 (from £126,000 to £117,000), the Society has benefited from a number of organised charity events including a silver bond place in the London Marathon, runners in the British 10K, and cyclists in the London to Paris bike ride. The year ahead is expected to benefit from a broadening of activities including most notably more guaranteed places in the London Marathon.

As an important source of unrestricted income and a way to highlight our services to the widest community, the Society is focused on continuing to support and promote any fundraising undertaken by the Society's members and friends. The Society revised its Fundraising Pack to give its supporters all the materials they would need to achieve a successful fundraising.

The Society also benefits from a number of volunteers and interns involved in many aspects of the Society's work including as Trustees, as part of Local Groups, assisting at Society events and working in the Society's office. The Society very much appreciates the important contribution of all these volunteers to its work.

The Society is also grateful for the pro-bono support from professionals it received during the year.

THE HAEMOPHILIA SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2013

Trust income

The Society has continued to focus on providing strong project plans to apply for Trust donations. In a competitive market, the Society has seen Trusts be more specific and restrictive in terms of what charities they will support. The Society has nevertheless been able to increase its income from Trust applications from £15,000 to £36,000 in this competitive market.

Government grants

The Department of Health grant of £100,000 per year for five years has provided an important source of capacity building allowing the Society to commit to provide a number of its services during the year. Presently there is no commitment from the Government to renew this grant from 2014/15. The Society is taking steps to review its fundraising strategies in the expectation of losing this grant.

In a difficult fundraising environment, the grant has been of significant importance to the Society. It was implemented directly as a result of the Archer Inquiry, which highlighted the importance of the role and services that the Society provided and recognised how it complemented and enhanced the support provided through the NHS.

Corporate income

Corporate income increased significantly from £115,000 in FY12 to £174,000 in FY13, reflecting continued support for our core funding requirements. The Society is focused on increasing and diversifying this source (which covers both industry specific sources of funding as well as from general corporate donations).

Legacies

The Society has been very fortunate to have received further significant legacy income during FY13 of £305,359 (following £201,355 in FY12). The Society's policy is to view legacy income as being outside its ongoing income due its typically one-off and unpredictable nature. Legacies are therefore invested as part of the core reserves with income received from these investments supporting its ongoing activities.

Reserves

The Society has an aim of maintaining its reserves at six months' worth of costs to ensure that the Society has a prudent level of resources to fund projects and to meet its financial responsibilities during periods of uncertain or fluctuating income streams.

The Society has continued to improve its level of general funds to attain this target. In FY13 general funds increased by £296,334 (reflecting the significant legacies received during the year) to £620,506 from £324,172 at the end of FY12.

The Society was able to attain a level of reserves equivalent to about twelve months' running costs (which does not include Local Group funds or endowed funds) with the increase reflecting a further level of contingency and investment funds that will in time provide a more predictable source of income for the Society. However with today's low interest rate environment, this interest income is not expected to be significant immediately.

Under the Memorandum and Articles of Association the Trustees may invest surplus funds in any investment they consider appropriate. To this end the Society has invested in COIF Investment Funds. In FY12 the funds had a market value of £300,135. During the financial year a further £160,000 was invested (with an unrealised gain for FY13 of £27,788). In addition £85,000 was deposited with a Virgin Money Charity Deposit account. Including a small amount of other equities held by the Charity, the investments of the Charity at March 2013 (YE13) totalled £573,324 (an increase from £300,412).

THE HAEMOPHILIA SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2013

Structure, Governance and Management

The governing document of the Society is the Memorandum and Articles of Association. This allows for twelve Trustees; seven are directly elected by the membership and up to four are co-opted by the Board of Trustees to meet particular skills requirements. The twelfth Trustee is the Chair who is appointed by the Board. At March 2013 there were eleven trustees, comprised of the Chair, seven elected Trustees and three co-opted Trustees. The Trustees appoint, from within the Board of Trustees, a Treasurer and up to two Vice Chairs. The Chair is appointed by the Board for a three-year term of office; other elected Trustees are elected for a three-year term and may stand for a further three-year term. Trustees are required to retire entirely for at least a year after six years' continuous service, after which they may be elected or co-opted for a further three years.

The Board of Trustees appoints the Chief Executive, and day-to-day management of the Society is delegated to this paid post holder. The Chief Executive reports regularly to the Board of Trustees and is directly accountable through the Chair.

The Board of Trustees meets at least six times a year.

Standing sub-committees are the Resources & Audit Sub Committee (which meets at least six times a year) and the Nominations Committee (which meets as and when necessary).

Recruitment, Induction and Training of Trustees

New Trustees undergo an induction including:

- Roles and responsibilities of Trustees
- Their legal obligations under charity law
- The content of the Memorandum and Articles of Association
- The Board and decision-making processes
- The current strategic plan
- Financial matters associated with the charity
- Meeting key members of staff and fellow Trustees.

There is an annual planning day for the Board of Trustees and Trustees are encouraged to attend appropriate external training on an on-going basis to enhance their skills and support their role.

Financial decision making and internal controls

Management accounts are prepared monthly by the Finance Manager, and the Board of Trustees reviews the management accounts at its meetings. The Society has written financial procedures that lay down the internal controls necessary to ensure that the risk of fraudulent or inappropriate use of funds is minimised as much as possible.

Detailed annual budgets are prepared each year by the Chief Executive and senior managers and approved by the Board of Trustees. The Board of Trustees reviews financial statements showing actual performance against budget.

The Resources Sub Committee has delegated authority to review all financial matters in detail before bringing recommendations to the Board of Trustees.

THE HAEMOPHILIA SOCIETY**TRUSTEES' REPORT****FOR THE YEAR ENDED 31ST MARCH 2013****Risk statement**

The Board of Trustees regularly reviews the major risks facing the charity. The Chief Executive is responsible for the appropriate management of the risk statement and for reporting to the Board of Trustees any significant changes or events that impact on the Society's exposure to risk.

High scoring risks in 2012-13 included (i) inability to raise sufficient funds to maintain current organisation and activities and (ii) lack of clarity of control in governance. These were mitigated in part by the recruitment of a new Head of Fundraising in July 2012 and by the development of a new Trustee Induction Pack during the year.

The Society has a Policy on Relationships with Commercial Companies; this is particularly relevant to pharmaceutical companies. The policy requires that all company relationships must have a meaningful and related benefit to the Society's Overall Aims. In all our corporate relationships we strive for a partnership that is beneficial for people with bleeding disorders. Staff, Trustees, and volunteers must not engage with a company on behalf of the Society where they have a conflict of interest, and they must not make any material personal gain from any company. They must report to the society any benefits they receive from companies and any conflict of interest which may exist.

Trustee Responsibilities

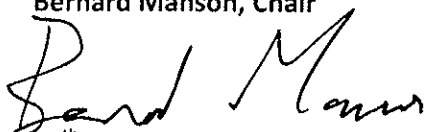
Company law requires the Board of Trustees, who are directors for Companies Act 2006 purposes, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The Board of Trustees confirm that it has taken appropriate steps to make itself aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the Board of Trustees is aware, there is no relevant audit information which has not been disclosed to the auditors.

By Order of the Board of Trustees

Bernard Manson, Chair



11th September 2013

INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF
THE HAEMOPHILIA SOCIETY

We have audited the financial statements of The Haemophilia Society for the year ended 31st March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF
THE HAEMOPHILIA SOCIETY (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records; or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Kevin Lally

Kevin Lally (Senior Statutory Auditor)
For and on behalf of Knox Cropper Chartered Accountants
Statutory Auditors

8/9 Well Court
London EC4M 9DN

11th September 2013

Knox Cropper Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE HAEMOPHILIA SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2013
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

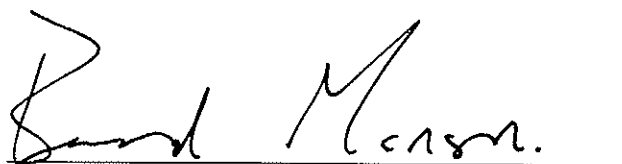
	Notes	Un- restricted Funds	Restricted Funds	Endowed Funds	Total Funds 2013	Total Funds 2012
		£	£	£	£	£
INCOMING RESOURCES FROM GENERATED FUNDS						
Voluntary income						
Government Grants	2	-	112,000	-	112,000	112,000
Other Grants and Donations	3	172,218	178,252	-	350,470	280,346
Legacies		305,359	-	-	305,359	201,355
Activities for generating funds						
Local Group Activities	4	12,722	-	-	12,722	8,683
Community Fundraising and Events		72,342	-	-	72,342	68,546
Investment Income						
		19,480	-	-	19,480	12,927
Other Income						
Other		2,610	-	-	2,610	5,458
TOTAL INCOMING RESOURCES		584,731	290,252	-	874,983	689,314
RESOURCES EXPENDED						
Cost of Generating Funds						
Costs of Generating Voluntary Income	5	66,528	-	-	66,528	61,001
Fundraising Trading Costs		7,373	-	-	7,373	5,075
		73,901	-	-	73,901	66,076
Charitable Activities						
Information and Advice	6	84,548	154,700	-	239,248	324,729
Communication & Campaigning		85,280	60,270	-	145,550	122,971
Children & Family Activities		13,695	17,422	-	31,117	35,959
International Activities		24,149	15,426	-	39,575	34,215
Local Support Group		6,883	7,953	-	14,836	17,303
Tanner Fund Grants		1,758	2,277	-	4,035	3,683
		£216,313	258,048	-	474,361	538,860
Governance Costs						
	8	21,485	-	-	21,485	19,617
TOTAL RESOURCES EXPENDED		311,700	258,048	-	569,748	624,553
NET INCOME						
		273,031	32,205	-	305,236	64,762
Gain/(Loss) on investments	11	27,911	-	-	27,911	2,821
Net movement in Funds		300,942	32,205	-	333,147	67,583
Fund balance brought forward at 1st April 2012		368,804	81,563	19,344	469,711	402,128
Fund balance carried forward at 31st March 2013		669,746	113,768	19,344	802,858	£469,711

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended arise from continuing activities.

THE HAEMOPHILIA SOCIETY**BALANCE SHEET****AS AT 31ST MARCH 2013**

	Notes	31 st March 2013		31 st March 2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		11,045		14,222
Investments	11		573,324		300,412
			584,369		314,634
CURRENT ASSETS					
Debtors	12	93,197		47,551	
Cash at Bank and in hand		173,803		165,008	
		267,000		212,559	
CREDITORS: Amounts falling due within one year					
Creditors	13	(48,510)		(57,482)	
NET CURRENT ASSETS					
			218,490		155,077
			£802,858		£469,711
FUNDS					
Unrestricted General Funds	14		620,506		324,172
Local Group funds	14		49,240		44,632
Restricted funds	15		113,768		81,563
Endowed funds	16		19,344		19,344
			£802,858		£469,711

Approved by the Board of Trustees on 10 July 2013 and signed on its behalf by:



Bernard Manson, Chair

The notes on pages 15-23 form part of these accounts.

Company Registration Number 01763614

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

a) **Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention with the exception of investments which are disclosed at market value and in accordance with the applicable accounting standards and the Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

b) **Grants**

Grant income is recognised in accordance with the terms of the grant and when the conditions of receipt have been complied with. When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

c) **Donations, legacies and similar incoming resources**

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

d) **Resources Expended**

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading charitable expenditure together with an apportionment of the general overheads (support costs) of the charity.

e) **Cost of Generating Funds**

The cost of generating funds is accounted for on an accruals basis. These costs are split between the direct costs of the annual draw and events, and the salaries and other costs of the fundraisers.

f) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment and Furniture	25% per annum, straight line
Leasehold Property	Over life of lease
Leasehold Improvements	Over life of lease

g) **Pension Costs**

Pensions in respect of qualifying employees are provided by individual money purchase schemes. The Society's contributions to these schemes are charged to the income and expenditure account in the year in which they arise.

h) **Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

THE HAEMOPHILIA SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES (Continued)

i) Group Funds

The Society is represented throughout the country by Local Groups. Group funds are incorporated into the Society's financial statements.

j) Governance Costs

Governance comprises the costs of maintaining the organisation's status as a charitable company. These include Trustees' expenses, audit fees and costs attributable to compliance with constitutional and statutory requirements together with an apportionment of the general overheads based on an analysis of staff time spent.

k) Support Costs

Support costs are costs incurred in the general running of the charity. These costs have been allocated to charitable activities, fundraising and governance based on an analysis of staff time spent.

l) Investment gains and losses

The investment gains and losses represent the difference between the opening market value and closing market value or proceeds of sale, and are recognised in the financial statements in the period to which they relate.

m) Operating Leases

Rentals payable under operating leases are taken to the Statement of Financial Activities in the period in which they arise.

2. GOVERNMENT GRANTS

The Society received £100,000, the fourth of five yearly capacity building grants, from the Department of Health. £12,000 was received from the Scottish Department of Health for work in Scotland.

	2013		2012
	£		£
Scottish Department of Health	12,000		12,000
Capacity Building Grant	100,000		100,000
	£112,000		£112,000

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2013

3. OTHER GRANTS AND DONATIONS

	2013	2012
	£	£
Trust Income	35,605	15,125
Corporate Income	174,179	114,882
Donations from Individuals	116,624	125,545
Gift Aid	24,062	24,794
	<u>350,470</u>	<u>280,346</u>

4. LOCAL GROUP ACTIVITIES

	Local Group Transactions	Head Office Support	2013 Total
	£	£	£
Income	12,722	-	12,722
Expenditure	(8,114)	(6,722)	(14,836)
	<u>4,608</u>	<u>(6,722)</u>	<u>(2,114)</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2013	2012
	£	£
Fundraising Salary Costs	35,179	29,795
Direct Costs	9,978	4,942
Support Costs	21,371	26,264
	<u>£66,528</u>	<u>£61,001</u>

6. CHARITABLE ACTIVITIES

	Undertaken Directly	Grant Activities	Support Costs	2013	2012
	£	£	£	£	£
Information and Advice to Members	172,860	-	66,388	239,248	324,729
Communication & Campaigning	111,962	-	33,588	145,550	122,971
Children & Family Activities	17,422	-	13,695	31,117	35,959
International Activities	32,366	-	7,209	39,575	34,215
Local Support Groups (see note 4)	8,114	-	6,722	14,836	17,303
Tanner Fund Grants	-	3,185	850	4,035	3,683
	<u>342,724</u>	<u>3,185</u>	<u>128,452</u>	<u>474,361</u>	<u>£538,860</u>

THE HAEMOPHILIA SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2013

7. SUPPORT COSTS

	2013	2012
	£	£
Office Overheads	103,050	100,007
Charity Administration	11,822	15,098
Salary Core Costs	41,511	74,297
	<u>£156,383</u>	<u>£189,402</u>

8. GOVERNANCE COSTS

Trustee Board	9,919	6,175
Audit Fee	4,550	4,200
Legal and Professional Support Costs	456	1,290
	6,560	7,952
	<u>£21,485</u>	<u>£19,617</u>

9. STAFF COSTS

The number of full time equivalent staff employed by the Society during the year was:

	2013	2012
	No.	No.
Direct Charitable	5.5	5.5
Fundraising	1	1
Governance	0.5	0.5
	<u>7.0</u>	<u>7.0</u>

The aggregate staff costs were:

	£	£
Salaries	269,202	258,631
National Insurance	26,501	27,125
Employers Pension Contribution	9,805	9,699
	<u>£305,508</u>	<u>£295,455</u>

During the year 12 trustees received £3,489 (2012: £2,033) reimbursements for travel expenses incurred.

One employee received emoluments in the band £60,000 - £65,000 during the year ended 31st March 2013

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2013****10. TANGIBLE FIXED ASSETS**

	Leasehold Improvements	Land & Buildings	Computers and Office Equipment	Total
	£	£	£	£
Cost				
At 1st April 2012	9,606	-	33,798	43,404
Additions	-	-	2,774	2,774
Disposals	-	-	(4,348)	(4,348)
At 31st March 2013	£9,606	-	£32,224	41,830
Accumulated Depreciation				
At 1 st April 2012	6,868	-	22,314	29,182
Charge for the Year	960	-	4,991	5,951
Eliminated on Disposal	-	-	(4,348)	(4,348)
At 31st March 2013	7,828	-	£22,957	£30,785
Net Book Values				
At 31st March 2013	1,778	-	9,267	11,045
At 31st March 2012	£2,738	-	£11,484	14,222

11. INVESTMENTS

	COIF Investm ents	Virgin Charity Deposit	Other Equities	31 st March 2013	31 st March 2012
	£	£	£	£	£
COIF Investments					
At 1st April 2012	300,135	-	277	300,412	207,592
Additions	160,000	85,000	-	245,000	90,000
Disposals	-	-	-	-	-
Gain/(Loss) on Investments	27,788	-	124	27,912	2,820
Carried Forward at 31st March 2013	487,923	85,000	401	573,324	£300,412

12. DEBTORS

	31 st March 2013	31 st March 2012
	£	£
Debtors	66,487	18,787
Prepayments	26,710	28,764
	£93,197	£47,551

13. CREDITORS

Trade Creditors	11,679	8,675
Deferred Income	-	-
Accruals	29,006	42,525
Other Tax & National Insurance	7,825	6,282
	£48,510	£57,482

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2013****14. UNRESTRICTED FUNDS**

	Balance 01.04.12	Incoming	(Outgoing)	Gains/ (Losses)	Balance 31.03.13
	£	£	£	£	£
Local Groups	44,632	12,722	(8,114)	-	49,240
General Funds	324,172	572,009	(303,586)	27,911	620,506
	£368,804	£584,731	£(311,700)	£27,911	£669,746

15. RESTRICTED FUNDS

	Balance 01.04.12	Incoming	(Outgoing)	Balance 31.03.13
	£	£	£	£
Membership & Information	-	18,025	(11,025)	7,000
Scottish Development Project	1,101	16,607	(7,156)	10,552
Twinning Project	4,046	-	(1,446)	2,600
Women and Bleeding Disorders	5,981	-	(5)	5,976
Children & Families	6,957	31,380	(17,422)	20,915
Research	30,832	-	(30,832)	-
Awards	484	-	(484)	-
India Child Appeal	180	9,945	(10,125)	-
Inhibitors	4,171	27,250	(21,458)	9,963
Ageing, Health & Independence	4,474	13,685	(17,117)	1,042
Rare Bleeding Disorders	-	10,118	-	10,118
Von Willebrand Projects	-	15,000	-	15,000
Tanner Fund	2,177	1,830	(2,277)	1,730
Website for Inhibitors Forum	3,733	-	(128)	3,605
Get Involved Get The Best	5,113	22,875	(20,270)	7,718
Physiotherapy Clinics	956	-	(956)	-
Sponsored Cycle Rides	770	-	(770)	-
Memorial Service	1,655	2,237	(600)	3,292
Cornwall and Devon	45	-	-	45
Local Group Forum Event	5,593	14,000	(7,953)	11,640
Department of Health	-	100,000	(100,000)	-
South Central Activities Fund	1,135	-	-	1,135
Annual Conference & AGM	-	3,000	(3,000)	-
London & South Group	1,005	-	-	1,005
WFH Advocacy Project	1,055	-	(1,055)	-
World Fed	-	2,700	(2,700)	-
Russian Project	100	-	(100)	-
Belfast Event	-	1,500	(1,069)	432
Birmingham	-	100	(100)	-
	£81,563	£290,252	£(258,047)	£113,768

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2013****These Restricted Funds are:*****Membership & Information Services***

Funding our core work of providing help and support to our members through our telephone & email information and support, publications and website

Scottish Development Project

This fund is used to finance the Society's work in Scotland

Twinning Project

The UK Society has been twinned with the Armenian Association of Hemophiliacs for over five years. Through this arrangement the UK supports the development of the Armenian Association of Hemophiliacs through exchange of information and training

Women and Bleeding Disorders

The Society has been raising funds for a service to provide information and support for women and girls who are affected by a bleeding disorder. This may be as a carrier of the haemophilia gene, through having von Willebrand's or another bleeding disorder, or as a parent, partner, sister, daughter, or carer of someone with a bleeding disorder

Children and Families

This fund is used for all our children and families activities including childcare at events, adventure holidays, information and support

Research

Funds from a specific legacy used for general research work that informs our service provision

Awards

Residue of funds donated for awards the Society occasionally gives to young people for various purposes

Indian Child Appeal

The Indian Child Appeal set up in 2003, in collaboration with the Haemophilia Federation in India, to sponsor children with Haemophilia enabling them to access treatment has now been terminated due to considerable uncertainty in the past year about whether the funds were reaching their target

Inhibitors

The Inhibitor Support Group exists to provide information and support to all who are affected by an inhibitor to their treatment for a bleeding disorder, or who have acquired haemophilia (or other acquired bleeding disorder).

Ageing, Health & Independence

A project addressing issues faced by older people affected with Haemophilia or other bleeding disorders

Rare Bleeding Disorders

To provide information and support materials for people with rare bleeding disorders

Von Willebrand Projects

To develop information and resources for people with von Willebrand disease.

Tanner Fund

A hardship fund providing grants of up to £200. These are given on the recommendation of a medical practitioner or social worker.

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2013*****Website for Inhibitors Forum***

Funds to enable the Society to establish an international inhibitor website

Get Involved Get The Best

A project supporting and training lay/patient representatives, influencing care locally and nationally

Physiotherapy Clinics

Project costs for the provision of specialist clinics working with local health professionals

Sponsored Cycle Ride

Sponsorship for the Blood, Sweat and Tyres team cycling 1,200 miles from John O'Groats to Land's End

Memorial Service

Funds held for the administration of an annual service of thanksgiving and remembrance in London for those who died as a result of the contamination of blood products in the 1970s and 1980s

Cornwall and Devon

Funds to support activities of the Cornwall and Devon support group

Local Group Forum Event

Funds provided for an event to provide support and information for members of Local Groups

Department of Health

A capacity-building grant to support the Society's activities in providing support and information for those affected by bleeding disorders

South Central Activities Fund

Funds donated to support work in the South Central NHS Commissioning region

Annual Conference and AGM

A day conference for Society members held in different locations across the UK

London & South Group

Funds held by the Society for use by the South London Group

WFH Advocacy Project

Grant made by the World Federation of Haemophilia to support an advocacy project to change the Department of Health decision to time-limit widows and dependents' applications to the Skip ton Fund

World Federation of Haemophilia

Providing funds for attendance at the Paris Conference

Russian Project

Donation towards the cost of a visit of young men with bleeding disorders from Russia to Scotland in 2012

Belfast Event

Funds to support a specific event for members in Belfast area

Birmingham

A donation for our work in Birmingham

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2013****16. ENDOWED FUNDS**

The endowed funds include the Philip Morris Art Award Fund and the Howard Abraham Memorial Award Fund. The interest earned on these funds is credited to the relevant restricted fund to fund awards.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Net Current Assets	Total
	£	£	£
Endowed Funds	19,344	-	19,344
Restricted Funds	-	113,768	113,768
Unrestricted Funds	565,025	55,481	620,506
Local Group Funds	-	49,240	49,240
	£584,369	£218,489	£802,857

18. LIMITED BY GUARANTEE

The Society has no share capital and is limited by guarantee. The liability of each of the twelve trustee members is a maximum of £1.

19. LEASE COMMITMENTS

At 31st March 2013 the Society had annual commitments under operating leases as set out below. The figures stated are the amounts payable in the following year.

	31st March 2013		31st March 2012	
	Land and Building	Other	Land and Building	Other
	£	£	£	£
Operating Leases that expire:				
Within one year	-	-	-	-
In the second to fifth years	69,906	3,768	69,906	3,768
Over five years	-	-	-	-
	£69,906	£3,768	£69,906	£3,768

The Land and Buildings commitment represents the lease on the Petersham House premises.